

HOMAI BUSINESS NEWS

International fake currency racket busted

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New Delhi: The special cell of Delhi Police arrested a person and claimed to have busted an international counterfeit currency racket. The police also seized Rs 99,500 of counterfeit Indian currency in denomination of Rs 500 from the possession of an accused, Israr.

The police received information that a gang involved in

procurement and circulation of fake Indian currency is active in Delhi and Punjab. The currency was being brought from Nepal and Bangladesh and being pumped in the Indian economy. "We received information that Israr would come to Anand Vihar to deliver a consignment. We laid a trap and Israr was apprehended. The police seized fake currency from his possession," said DCP (special cell) Alok Kumar.

Israr's interrogation revealed that he was working as helper in a tailor's shop in Malika Ganj for the past six years. He came in contact with a person who introduced him to the racket. Israr's another associate, Salim, used to receive the consignment from Nepal and Bangladesh through his conduits. Police said Israr supplied the currency to his contacts in Delhi and western UP.

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