

HOMAI BUSINESS NEWS

Fake currency seized

21-3

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The Delhi Police claimed to have unearthed an international racket in counterfeiting Indian currency on Tuesday, after they arrested a man with fake currency worth Rs 99,500.

Sleuths of Delhi Police's special cell arrested Israr on Monday near the inter-state bus terminal in East Delhi on charges of procuring and cir-

culating fake Indian currency notes in Delhi and Punjab.

Deputy Commissioner of Police (Special Cell) Alok Kumar said that fake currency notes in denomination of Rs 500 were brought from Nepal and Bangladesh for distribution in Indian markets.

"During investigation, it was ascertained that some people are regularly bringing large consignments of fake curren-

cies from Bangladesh and a man residing in East Delhi was in regular touch with gang members," Kumar said.

"Israr revealed that he had been running a tailoring shop for the past six years before he came in contact with Jameel, who motivated him to join the racket for quick bucks. Jameel died due to an illness a few months ago," Kumar added.
— IANS

Tribune; Delhi, Thursday 14 February 2008, Page 3